# City of Las Vegas

## REAL ESTATE COMMITTEE AGENDA REAL ESTATE COMMITTEE MEETING OF: MARCH 19, 2001

- CALL TO ORDER
- ANNOUNCEMENT RE: COMPLIANCE WITH OPEN MEETING LAW

#### MINUTES:

PRESENT: COUNCILMEN MACK and WEEKLY

Also Present: DEPUTY CITY MANAGER DOUG SELBY, DEPUTY CITY ATTORNEY TERI PONTICELLO, SHARON SEGERBLOM, DIRECTOR, NEIGHBORHOOD SERVICES, DAVID ROARK, REAL ESTATE AND ASSET MANAGEMENT, FAYE JOHNSON, NEIGHBORHOOD SERVICES, ADDAH MORITZ-SMITH, NEIGHBORHOOD SERVICES, and DEPUTY CITY CLERK LINDA OWENS

ANNOUNCEMENT MADE - Meeting notice and posted at the following locations: Downtown Transportation Center, City Clerk's Board Senior Citizens Center, 450 E. Bonanza Road Clark County Government Center, 500 S. Grand Central Pkwy Court Clerk's Bulletin Board, City Hall City Hall Plaza, Posting Board

(3:05)



	REAL ESTATE COMMIT	TILL WILLTING OF, WARGIT 13, 2001		
DEPAR	TMENT: PUBLIC WORKS			
DIRECT	OR: RICHARD D. GOECK	KE CONSENT X DISCUSSION		
SUBJECT: REPORT FROM REAL ESTATE COMMITTEE - Councilmen Mack and Weekly				
Discussion and possible action regarding an Interlocal Agreement with the Las Vegas Valley Water District for water service at the Andre Agassi Charter School "J" Street Parking Lot (\$8,242 - Capital Improvement Project Fund) - Ward 5 (Weekly)				
Fiscal Impact				
	No Impact	<b>Amount:</b> \$ 8,242.00		
X	Budget Funds Available	Dept./Division: PW/Engineering Integration		
	Augmentation Required	Funding Source: CIP Fund		

#### PURPOSE/BACKGROUND:

A necessary part of this project is the installation of water service. Before the Las Vegas Valley Water District will sign the service connection documents and allow the City to install the water service, the Interlocal Agreement with conditional water commitment must be executed and the required fees paid.

### **RECOMMENDATION:**

Approval

#### **BACKUP DOCUMENTATION:**

Interlocal Agreement No. 107316

## **COMMITTEE RECOMMENDATION:**

COUNCILMAN WEEKLY recommended this item be forwarded to the Full Council with a "Do Pass" recommendation - COUNCILMAN MACK concurred.

CHAIRMAN MACK declared the Public Hearing open.



#### REAL ESTATE COMMITTEE MEETING OF MARCH 19, 2001

Item 1 - Interlocal Agreement with the Las Vegas Valley Water District for water service at the Andre Agassi Charter School "J" Street Parking Lot

### **MINUTES - Continued:**

DAVID ROARK, Real Estate and Asset Management, said this is an Interlocal Agreement that the City needs with the Las Vegas Valley Water District so water facilities can be built on the property owned by the City at the Andre Agassi Charter School.

No one appeared in opposition.

There was no further discussion.

CHAIRMAN MACK declared the Public Hearing closed.

(3:05 - 3:06)



	REAL ESTATE COMM	ITTEE ME	ETING O	F: MARCH	19, 2001	
DEPA	RTMENT: NEIGHBORHOOD	SERVICE	S			
DIREC	TOR: SHARON SEGERBI	LOM	С	ONSENT	X D	ISCUSSION
			<u></u>		<u></u>	
SUBJI	ECT:					
REPOR	RT FROM REAL ESTATE COM	MMITTEE -	- Councilm	en Mack &	Weekly	
					-	
Discuss	sion and possible action regarding	g an Agreen	nent with E	Economic O	pportunity	Board of
Clark C	County as the developer for the V	egas Heigh	ts Single Fa	amily Home	Mortgage	Buy Down
Assistance Project Phase III and expenditure of federal HOME funds in the amount of \$210,000 -						
Ward 5 (Weekly)						
Fiscal Impact						
	No Impact	Amount	: \$210,000	)		
X	Budget Funds Available	Dept./Di	vision: N	eigh. Svcs./	Neigh. Dev	vel.

#### PURPOSE/BACKGROUND:

**Augmentation Required** 

It is staff's recommendation to approve Economic Opportunity Board of Clark County (EOBCC) as developer for the HOME Investment Partnerships (HOME) Program Agreement to fund Vegas Heights Single Family Home Mortgage Buy Down Assistance Project Phase III to construct seven (7) 3 and 4 bedroom homes at 1388 Blankenship Avenue, 1484 Blankenship Avenue, 1468 Hart Avenue, 807 Lawry Avenue, 817 Lawry Avenue, 820 Hassel Avenue and 810 Hassel Avenue. By the City approving (EOBCC) as the developer, it will potentially alleviate these vacant parcels while providing revitalization of the area.

Funding Source: HOME

#### **RECOMMENDATION:**

It is the recommendation of the City Manager to approve the HOME Investment Partnerships (HOME) Program Agreement to fund Vegas Heights Single Family Home Mortgage Buy Down Assistance Project Phase III and to authorize the Mayor to sign any and all necessary agreements.

#### **BACKUP DOCUMENTATION:**

- 1. HOME Investment Partnerships (HOME) Program Agreement to fund Vegas Heights Single Family Home Mortgage Buy Down Assistance Project Phase III
- 2. Project site map



REAL ESTATE COMMITTEE MEETING OF MARCH 19, 2001

Item 2 - Agreement with Economic Opportunity Board of Clark County as the developer for the Vegas Heights Single Family Home Mortgage Buy Down Assistance Project Phase III and expenditure of federal HOME funds

#### **COMMITTEE RECOMMENDATION:**

COUNCILMAN WEEKLY recommended Items 2 through 9 be forwarded to the Full Council with a "Do Pass" recommendation - COUNCILMAN MACK concurred.

#### **MINUTES:**

CHAIRMAN MACK declared the Public Hearing closed.

FAYE JOHNSON, Neighborhood Services, requested Items 2 through 9 be combined since they are the same project.

DEPUTY CITY ATTORNEY TERI PONTICELLO felt those items could all be read into the record and discussed at the same time.

ADDAH MORITZ-SMITH, Neighborhood Services, stated staff went forward with a Request for Proposal (RFP) on October 22, 2000 requesting developers come forward with the financing, construction, marketing and monitoring for seven single-family in-fill lots in the Vegas Heights area. The RFP consisted of seven new homes: three 3-bedroom homes that will be 1,329 square feet and four 4-bedroom homes that will be 1,441 square feet. Each home will have a detached two-car garage, window coverings, appliances (range, refrigerator, dishwasher), and desert landscaping. The amount each homeowner will receive is based upon their subsidy when they go through a verified home ownership program. The money will be a deferred loan at close of escrow directly to the homeowner. The period of affordability will be from five to fifteen years and there will be a lien placed on the property during that time.

TODD FARLOW, 240 North 19th Street, felt this is an excellent program.

No one appeared in opposition.

There was no further discussion.

CHAIRMAN MACK declared the Public Hearing closed.



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DEPAR	RTMENT: NEIGHBORHOOD	SERVICES	
DIREC	TOR: SHARON SEGERBL	OM CONSENT X DISCUSSION	
SUBJE	ECT:		
REPOR	T FROM REAL ESTATE COM	MITTEE - Councilman Mack & Weekly	
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Discuss	ion and possible action regarding	an Agreement for the Purchase and Sale of 1388	
Blankenship Avenue to Economic Opportunity Board of Clark County - Ward 5 (Weekly)			
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<b>-</b>	Inches and		
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X	No Impact	Amount:	
	<b>Budget Funds Available</b>	Dept./Division: Neigh. Svcs./Neigh. Devel.	
	Augmentation Required	Funding Source: HOME	
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#### **PURPOSE/BACKGROUND:**

It is staff's recommendation to approve the Purchase and Sale of 1388 Blankenship Avenue to Economic Opportunity Board of Clark County (EOBCC) as the developer for the HOME Investment Partnerships (HOME) Program Agreement to fund Vegas Heights Single Family Home Mortgage Buy Down Assistance Project Phase III. By the City approving EOBCC as the developer, it will potentially alleviate a vacant parcel while providing revitalization of the area.

### **RECOMMENDATION:**

It is the recommendation of the City Manager to approve the Agreement for the Purchase and Sale of Real Property, to authorize staff to execute all the additional documents necessary to close escrow and record title, and to authorize the Mayor to sign any and all necessary agreements.

### **BACKUP DOCUMENTATION:**

- 1. Agreement for the Purchase and Sale of Real Property and Escrow Instructions
- 2. Project site map

#### **COMMITTEE RECOMMENDATION:**

# City of Las Vegas

REAL ESTATE COMMITTEE MEETING OF MARCH 19, 2001

Item 3 - Agreement for the Purchase and Sale of 1388 Blankenship Avenue to Economic Opportunity Board of Clark County

#### **MINUTES:**

CHAIRMAN MACK declared the Public Hearing open.

#### **APPEARANCES**:

FAYE JOHNSON, Neighborhood Services TERI PONTICELLO, City Attorney's Office ADDAH MORITZ-SMITH, Neighborhood Services TODD FARLOW, 240 North 19th Street SHARON SEGERBLOM, Director, Neighborhood Services

CHAIRMAN MACK declared the Public Hearing closed.

NOTE: All related discussion for Items 2 through 9 was held under Item 2.

# City of Las Vegas

## AGENDA SUMMARY PAGE REAL ESTATE COMMITTEE MEETING OF: MARCH 19, 2001

	NEAL LOTATE COMMIN	THE MEETING OF MARKOTT 19, 2001	
DEPAR	RTMENT: NEIGHBORHOOD	SERVICES	
DIRECT	FOR: SHARON SEGERBL	OM CONSENT X DISCUSSION	
SUBJE	ECT:		
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Discussi	ion and possible action regarding	an Agreement for the Purchase and Sale of 1484	
Blankenship Avenue to Economic Opportunity Board of Clark County - Ward 5 (Weekly)			
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<u>Fiscal</u>	<u>impact</u>		
X	No Impact	Amount:	
	<b>Budget Funds Available</b>	Dept./Division: Neigh. Svcs./Neigh. Devel.	
	Augmentation Required	Funding Source: HOME	
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#### **PURPOSE/BACKGROUND:**

It is staff's recommendation to approve the Purchase and Sale of 1484 Blankenship Avenue to Economic Opportunity Board of Clark County (EOBCC) as the developer for the HOME Investment Partnerships (HOME) Program Agreement to fund Vegas Heights Single Family Home Mortgage Buy Down Assistance Project Phase III. By the City approving EOBCC as the developer, it will potentially alleviate a vacant parcel while providing revitalization of the area.

#### **RECOMMENDATION:**

It is the recommendation of the City Manager to approve the Agreement for the Purchase and Sale of Real Property, to authorize staff to execute all the additional documents necessary to close escrow and record title, and to authorize the Mayor to sign any and all necessary agreements.

### **BACKUP DOCUMENTATION:**

- 1. Agreement for the Purchase and Sale of Real Property and Escrow Instructions
- 2. Project site map

#### **COMMITTEE RECOMMENDATION:**

# City of Las Vegas

REAL ESTATE COMMITTEE MEETING OF MARCH 19, 2001

Item 4 - Agreement for the Purchase and Sale of 1484 Blankenship Avenue to Economic Opportunity Board of Clark County

#### **MINUTES:**

CHAIRMAN MACK declared the Public Hearing open.

#### **APPEARANCES**:

FAYE JOHNSON, Neighborhood Services TERI PONTICELLO, City Attorney's Office ADDAH MORITZ-SMITH, Neighborhood Services TODD FARLOW, 240 North 19th Street SHARON SEGERBLOM, Director, Neighborhood Services

CHAIRMAN MACK declared the Public Hearing closed.

NOTE: All related discussion for Items 2 through 9 was held under Item 2.



## AGENDA SUMMARY PAGE

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	REAL ESTATE COMMI	TTEE MEETING	<b>OF: MARCH</b>	19, 20	001
DEPA	RTMENT: NEIGHBORHOOD	SERVICES			
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	sion and possible action regarding	C			of 1468 Hart
Avenue to Economic Opportunity Board of Clark County - Ward 5 (Weekly)					
<u>Fiscal Impact</u>					
X	No Impact	Amount:			
	Budget Funds Available	Dept./Division:	Neigh. Svcs./	Neigh. 1	Devel.
	Augmentation Required	Funding Source	e: HOME		

#### **PURPOSE/BACKGROUND:**

It is staff's recommendation to approve the Purchase and Sale of 1468 Hart Avenue to Economic Opportunity Board of Clark County (EOBCC) as the developer for the HOME Investment Partnerships (HOME) Program Agreement to fund Vegas Heights Single Family Home Mortgage Buy Down Assistance Project Phase III. By the City approving EOBCC as the developer, it will potentially alleviate a vacant parcel while providing revitalization of the area.

#### **RECOMMENDATION:**

It is the recommendation of the City Manager to approve the Agreement for the Purchase and Sale of Real Property, to authorize staff to execute all the additional documents necessary to close escrow and record title, and to authorize the Mayor to sign any and all necessary agreements.

#### **BACKUP DOCUMENTATION:**

- 1. Agreement for the Purchase and Sale of Real Property and Escrow Instructions
- 2. Project site map

#### **COMMITTEE RECOMMENDATION:**

# City of Las Vegas

REAL ESTATE COMMITTEE MEETING OF MARCH 19, 2001 Item 5 - Agreement for the Purchase and Sale of 1468 Hart Avenue to Economic Opportunity Board of Clark County

#### **MINUTES:**

CHAIRMAN MACK declared the Public Hearing open.

#### **APPEARANCES**:

FAYE JOHNSON, Neighborhood Services TERI PONTICELLO, City Attorney's Office ADDAH MORITZ-SMITH, Neighborhood Services TODD FARLOW, 240 North 19th Street SHARON SEGERBLOM, Director, Neighborhood Services

CHAIRMAN MACK declared the Public Hearing closed.

NOTE: All related discussion for Items 2 through 9 was held under Item 2.



	NEAL LOTATE COMMI	TEE MEETING OF . MANOT	13, 2001
DEPAR	RTMENT: NEIGHBORHOOD	SERVICES	
DIRECT	FOR: SHARON SEGERBL	OM CONSENT	X DISCUSSION
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Avenue to Economic Opportunity Board of Clark County - Ward 5 (Weekly)			
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X	No Impact	Amount:	
	Budget Funds Available	Dept./Division: Neigh. Svcs./	Neigh. Devel.
	Augmentation Required	Funding Source: HOME	

#### **PURPOSE/BACKGROUND:**

It is staff's recommendation to approve the Purchase and Sale of 807 Lawry Avenue to Economic Opportunity Board of Clark County (EOBCC) as the developer for the HOME Investment Partnerships (HOME) Program Agreement to fund Vegas Heights Single Family Home Mortgage Buy Down Assistance Project Phase III. By the City approving EOBCC as the developer, it will potentially alleviate a vacant parcel while providing revitalization of the area.

### **RECOMMENDATION:**

It is the recommendation of the City Manager to approve the Agreement for the Purchase and Sale of Real Property, to authorize staff to execute all the additional documents necessary to close escrow and record title, and to authorize the Mayor to sign any and all necessary agreements.

#### **BACKUP DOCUMENTATION:**

- 1. Agreement for the Purchase and Sale of Real Property and Escrow Instructions
- 2. Project site map

#### **COMMITTEE RECOMMENDATION:**

# City of Las Vegas

REAL ESTATE COMMITTEE MEETING OF MARCH 19, 2001 Item 6 - Agreement for the Purchase and Sale of 807 Lawry Avenue to Economic Opportunity Board of Clark County

#### **MINUTES:**

CHAIRMAN MACK declared the Public Hearing open.

#### **APPEARANCES**:

FAYE JOHNSON, Neighborhood Services TERI PONTICELLO, City Attorney's Office ADDAH MORITZ-SMITH, Neighborhood Services TODD FARLOW, 240 North 19th Street SHARON SEGERBLOM, Director, Neighborhood Services

CHAIRMAN MACK declared the Public Hearing closed.

NOTE: All related discussion for Items 2 through 9 was held under Item 2.



	NEAL LOTATE COMMI	TEE MEETING	OI : MAROII	13, 2001	
DEPAR	DEPARTMENT: NEIGHBORHOOD SERVICES				
DIRECT	FOR: SHARON SEGERBL	OM	CONSENT	X DISCUSSION	
<b>SUBJE</b>	ECT:				
REPOR	T FROM REAL ESTATE COM	MITTEE - Counci	lmen Mack & V	Weekly	
	ion and possible action regarding	•		<u>▼</u>	
Avenue to Economic Opportunity Board of Clark County - Ward 5 (Weekly)					
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<u>Fiscal Impact</u>					
X	No Impact	Amount:			
	<b>Budget Funds Available</b>	Dept./Division:	Neigh. Svcs./N	leigh. Devel.	
	Augmentation Required	<b>Funding Sourc</b>	e: HOME		

#### PURPOSE/BACKGROUND:

It is staff's recommendation to approve the Purchase and Sale of 817 Lawry Avenue to Economic Opportunity Board of Clark County (EOBCC) as the developer for the HOME Investment Partnerships (HOME) Program Agreement to fund Vegas Heights Single Family Home Mortgage Buy Down Assistance Project Phase III. By the City approving EOBCC as the developer, it will potentially alleviate a vacant parcel while providing revitalization of the area.

#### **RECOMMENDATION:**

It is the recommendation of the City Manager to approve the Agreement for the Purchase and Sale of Real Property, to authorize staff to execute all the additional documents necessary to close escrow and record title, and to authorize the Mayor to sign any and all necessary agreements.

#### **BACKUP DOCUMENTATION:**

- 1. Agreement for the Purchase and Sale of Real Property and Escrow Instructions
- 2. Project site map

#### **COMMITTEE RECOMMENDATION:**

# City of Las Vegas

REAL ESTATE COMMITTEE MEETING OF MARCH 19, 2001 Item 7 - Agreement for the Purchase and Sale of 817 Lawry Avenue to Economic Opportunity Board of Clark County

#### **MINUTES:**

CHAIRMAN MACK declared the Public Hearing open.

#### **APPEARANCES**:

FAYE JOHNSON, Neighborhood Services TERI PONTICELLO, City Attorney's Office ADDAH MORITZ-SMITH, Neighborhood Services TODD FARLOW, 240 North 19th Street SHARON SEGERBLOM, Director, Neighborhood Services

CHAIRMAN MACK declared the Public Hearing closed.

NOTE: All related discussion for Items 2 through 9 was held under Item 2.



	REAL COTATE COMMI	TEE MEETING OT : MARKOTT 13, 2001	
DEPA	RTMENT: NEIGHBORHOOD	SERVICES	
DIREC	TOR: SHARON SEGERBL	OM CONSENT X DISCUSSION	
<u>Subje</u>	<u> </u>		
REPOR	RT FROM REAL ESTATE COM	MITTEE - Councilmen Mack & Weekly	
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Discuss	ion and possible action regarding	an Agreement for the Purchase and Sale of 820 Hassel	
Avenue to Economic Opportunity Board of Clark County - Ward 5 (Weekly)			
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X	No Impact	Amount:	
	Budget Funds Available	Dept./Division: Neigh. Svcs./Neigh. Devel.	
	Augmentation Required	Funding Source: HOME	

#### **PURPOSE/BACKGROUND:**

It is staff's recommendation to approve the Purchase and Sale of 820 Hassel Avenue to Economic Opportunity Board of Clark County (EOBCC) as the developer for the HOME Investment Partnerships (HOME) Program Agreement to fund Vegas Heights Single Family Home Mortgage Buy Down Assistance Project Phase III. By the City approving EOBCC as the developer, it will potentially alleviate a vacant parcel while providing revitalization of the area.

#### **RECOMMENDATION:**

It is the recommendation of the City Manager to approve the Agreement for the Purchase and Sale of Real Property, to authorize staff to execute all the additional documents necessary to close escrow and record title, and to authorize the Mayor to sign any and all necessary agreements.

#### **BACKUP DOCUMENTATION:**

- 1. Agreement for the Purchase and Sale of Real Property and Escrow Instructions
- 2. Project site map

#### **COMMITTEE RECOMMENDATION:**

# City of Las Vegas

REAL ESTATE COMMITTEE MEETING OF MARCH 19, 2001 Item 8 - Agreement for the Purchase and Sale of 820 Hassel Avenue to Economic Opportunity Board of Clark County

#### **MINUTES:**

CHAIRMAN MACK declared the Public Hearing open.

#### **APPEARANCES**:

FAYE JOHNSON, Neighborhood Services TERI PONTICELLO, City Attorney's Office ADDAH MORITZ-SMITH, Neighborhood Services TODD FARLOW, 240 North 19th Street SHARON SEGERBLOM, Director, Neighborhood Services

CHAIRMAN MACK declared the Public Hearing closed.

NOTE: All related discussion for Items 2 through 9 was held under Item 2.



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DEPA	DEPARTMENT: NEIGHBORHOOD SERVICES				
DIREC	TOR: SHARON SEGERBL	OM CONSENT X DISCUSSION			
<u>SUBJE</u>	<u>ECT:</u>				
REPOR	RT FROM REAL ESTATE COM	MITTEE - Councilmen Mack & Weekly			
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Discuss	sion and possible action regarding	an Agreement for the Purchase and Sale of 810 Hassel			
Avenue to Economic Opportunity Board of Clark County - Ward 5 (Weekly)					
Avenue to Leononne Opportunity Board of Clark County - Ward 5 (Weekly)					
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<u>FISCAI</u>	<u>Impact</u>				
X	No Impact	Amount:			
	Budget Funds Available	Dept./Division: Neigh. Svcs./Neigh. Devel.			
	Augmentation Required	Funding Source: HOME			

#### **PURPOSE/BACKGROUND:**

It is staff's recommendation to approve the Purchase and Sale of 810 Hassel Avenue to Economic Opportunity Board of Clark County (EOBCC) as the developer for the HOME Investment Partnerships (HOME) Program Agreement to fund Vegas Heights Single Family Home Mortgage Buy Down Assistance Project Phase III. By the City approving EOBCC as the developer, it will potentially alleviate a vacant parcel while providing revitalization of the area

#### **RECOMMENDATION:**

It is the recommendation of the City Manager to approve the Agreement for the Purchase and Sale of Real Property, to authorize staff to execute all the additional documents necessary to close escrow and record title, and to authorize the Mayor to sign any and all necessary agreements.

#### **BACKUP DOCUMENTATION:**

- 1. Agreement for the Purchase and Sale of Real Property and Escrow Instructions
- 2. Project site map

#### **COMMITTEE RECOMMENDATION:**

# City of Las Vegas

REAL ESTATE COMMITTEE MEETING OF MARCH 19, 2001 Item 9 - Agreement for the Purchase and Sale of 810 Hassel Avenue to Economic Opportunity Board of Clark County

#### **MINUTES:**

CHAIRMAN MACK declared the Public Hearing open.

#### **APPEARANCES**:

FAYE JOHNSON, Neighborhood Services TERI PONTICELLO, City Attorney's Office ADDAH MORITZ-SMITH, Neighborhood Services TODD FARLOW, 240 North 19th Street SHARON SEGERBLOM, Director, Neighborhood Services

CHAIRMAN MACK declared the Public Hearing closed.

NOTE: All related discussion for Items 2 through 9 was held under Item 2.

## REAL ESTATE COMMITTEE AGENDA REAL ESTATE COMMITTEE MEETING OF: MARCH 19, 2001

ITEMS RAISED UNDER THIS PORTION OF THE AGENDA CANNOT BE DELIBERATED OR ACTED UPON UNTIL THE NOTICE PROVISIONS OF THE OPEN MEETING LAW HAVE BEEN MET. IF YOU WISH TO SPEAK ON A MATTER NOT LISTED ON THE AGENDA, PLEASE CLEARLY STATE YOUR NAME AND ADDRESS. IN CONSIDERATION OF OTHERS, AVOID REPETITION, AND LIMIT YOUR COMMENTS TO NO MORE THAN THREE (3) MINUTES. TO ENSURE ALL PERSONS EQUAL OPPORTUNITY TO SPEAK, EACH SUBJECT MATTER WILL BE LIMITED TO TEN (10) MINUTES.

SHARON SEGERBLOM, Director of Neighborhood Services, said she is hoping that Item Nos. 2 through 9 on this agenda will make a difference.

COUNCILMAN WEEKLY added that Neighborhood Services has made a difference in that area and encouraged residents to start fixing up their own homes. Sometimes people need jumpstarts to give them encouragement and living next door to a brand new home is one way.

(3:09 - 3:11) **1 - 157** 

MEETING ADJOURNED AT 3:11 P.M.